

CITY OF REDMOND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS For the Year Ended December 31, 2006

	Business-type Activities- Enterprise Funds				Governmental Activities- Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
Operating revenues:					
Charges for services	\$ 13,008,108	\$ 2,632,351	\$ 7,465,968	\$ 23,106,427	\$ 3,990,217
Metro service	8,076,973	730,657	-	8,807,630	-
Charges for replacement	-	-	-	-	1,501,574
Charges for insurance	-	-	-	-	7,669,737
Total Operating Revenues	<u>21,085,081</u>	<u>3,363,008</u>	<u>7,465,968</u>	<u>31,914,057</u>	<u>13,161,528</u>
Operating expenses:					
Administrative and general	3,688,074	521,953	3,642,858	7,852,885	11,320,358
Purchased water	3,876,813	1,175,926	-	5,052,739	-
Metro service	7,898,305	671,933	-	8,570,238	-
Supplies	-	-	-	-	504,405
Maintenance and operations	2,429,571	251,465	1,394,306	4,075,342	378,770
Taxes	496,044	83,316	99,735	679,095	-
Depreciation and amortization	2,537,612	905,454	811,622	4,254,688	839,376
Total Operating Expenses	<u>20,926,419</u>	<u>3,610,047</u>	<u>5,948,521</u>	<u>30,484,987</u>	<u>13,042,909</u>
Operating Income (Loss)	<u>158,662</u>	<u>(247,039)</u>	<u>1,517,447</u>	<u>1,429,070</u>	<u>118,619</u>
Nonoperating revenues (expenses):					
Interest and investment revenue	648,338	235,351	414,348	1,298,037	377,072
Grants	-	-	88,250	88,250	-
Interest expense	(8,626)	-	(140)	(8,766)	-
Gain on sale of capital assets	-	-	-	-	56,121
Miscellaneous	92,882	56,109	342	149,333	677,637
Total nonoperating revenues (expenses)	<u>732,594</u>	<u>291,460</u>	<u>502,800</u>	<u>1,526,854</u>	<u>1,110,830</u>
Income before contributions and transfers	<u>891,256</u>	<u>44,421</u>	<u>2,020,247</u>	<u>2,955,924</u>	<u>1,229,449</u>
Capital contributions	8,117,202	2,914,084	2,221,622	13,252,908	-
Transfers in	-	-	-	-	93,977
Transfers out	-	-	(29,137)	(29,137)	(38,155)
Change in net assets	<u>9,008,458</u>	<u>2,958,505</u>	<u>4,212,732</u>	<u>16,179,695</u>	<u>1,285,271</u>
Total net assets - beginning	108,683,067	55,391,649	36,174,819	200,249,535	11,028,372
Prior period adjustments (Note 15)	-	-	(330,500)	(330,500)	-
Total net assets - ending	<u>\$ 117,691,525</u>	<u>\$ 58,350,154</u>	<u>\$ 40,057,051</u>	<u>216,098,730</u>	<u>\$ 12,313,643</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				19,754	
Change in net assets of business-type activities				<u>\$ 16,199,449</u>	

See accompanying notes to the financial statements.